

RESOLUTION NO. 2017-03

WHEREAS, the Indian River County Hospital Taxing District (the "District") was created to own and preserve a community hospital in Indian River County Florida (the "Hospital");

WHEREAS, the District has leased the Hospital to Indian River Memorial Hospital, Inc., ("IRMC"), a Florida not for profit corporation recognized as tax-exempt under Section 501(c)(3) of the Internal Revenue Code, as amended (the "Code") on or about 1984 pursuant to that certain Lease Agreement (the "Lease");

WHEREAS, the District Board recognizes the impending changes in healthcare within both the state and federal legislature causing financial threat to non for profit community hospitals and has engaged a consultant firm to work with a Collaborative Committee formed comprised of members of the District Board, the IRMC Board, and the IRMC Foundation Board to review and make recommendations to preserve the assets owned by the taxpayers of Indian River County, Florida;

WHEREAS, the Collaborative Committee has made a recommendation to explore potential partnership opportunities to ensure delivery of quality long term healthcare services to the residents of Indian River County, Florida;

NOW, THEREFORE, Be It

RESOLVED, that the Indian River County Hospital District Board of Trustees approves the recommendation made by the Collaborative Committee formed to review this matter to explore partnership opportunities, with a special focus on not for profit entities, to ensure the delivery of long-term healthcare services to the residents of Indian River County, Florida.

Dated this 15th day of June, 2017.

INDIAN RIVER COUNTY HOSPITAL DISTRICT

By: Marybeth Cunningham
Marybeth Cunningham, Chairwoman

ATTEST:

By: Ann Marie McCrystal
Ann Marie McCrystal, Secretary